



# Nostro Account Services

## Highly competitive account and clearing services

Sydbank offers nostro account services and clearing services on highly competitive market terms.

Sydbank has a long-standing tradition of providing payment and clearing services to international as well as national financial institutions. Our payment system can receive, send and automatically process an unlimited number of commercial and interbank transactions.

Sydbank is a member and co-owner of Nets, the Danish clearing house. Moreover we are full member of KRONOS, the national RTGS systems, which can handle both DKK and EUR.

Sydbank's international memberships include EBA STEP1 and STEP2 SCT, TARGET and Eurogiro.

### Primary Product Features

Nostro accounts are free of charge; we pay credit interest – minimum balance requirement of DKK 500,000. Account services are available in DKK, EUR and any other major currency.

We can provide services for Commercial Payments, Low Value or Mass Payments as well as Cash Letter Services. Please see the relevant fact sheets.

Clearing facilities are available in DKK. Sufficient intraday and overnight facilities will be available subject to agreement.

The staff of our payments and investigation departments is specialised in servicing our business partners. All business partners are provided with the contact details of several investigation officers who will deliver competent, personal and prompt services.

### Sydbank's profile

One of Denmark's largest banks  
Publicly listed, full-service bank  
10 Danish regions  
Approx 100 branches, including  
5 branches in Germany  
2,100 employees  
432,000 clients  
135,000 shareholders  
6-9% market share – depending  
on customer segment  
Moody's ratings: Baa1; P-2; C-

### Contacts

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**Sydbank**

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# Nostro Account Services

## Terms

DKK accounts are available on the following terms and conditions:

- No account or maintenance fee
- Interbank payments free of charge
- Statements via SWIFT MT950, DKK 5.00
- Minimum balance requirement of DKK 500,000
- Read more at [sydbank.com](https://sydbank.com).

## Value Dates

All transactions will be booked no later than on the value date indicated in the payment order and with the value date indicated.

Interbank payments received before Sydbank's cut-off times are executed and credited to the receiving bank with the same value date as stated in the payment order.

## Inquiries

We will clear your inquiry within 24 hours (Only Danish business days and operating hours).

Reference number and contact details of the investigating officer concerning a specific inquiry will appear from the confirmation of your inquiry. You will receive communication via SWIFT MT196/199/999 or email.

## Account Information

SWIFT statements will be sent via SWIFT MT950.

Our fully automatic SWIFT statements will be sent out at about 6:30am CET and will reach European banks before the opening of business.

Additional services include real time MT900s and MT910s issued upon request.

All account entries include your original reference as received on the underlying SWIFT message for your immediate reference.

## Value Adjustments

Value adjustments will be handled on a case by case basis and we will make every effort to achieve the best possible solution for you.

## Liquidity Requirements

Intraday and overnight overdraft facilities as well as a full range of FX services can be offered as part of this service.

Once lines have been established you can cover your liquidity requirements by means of foreign exchange or money market transactions conducted with Sydbank Markets.